

CITY OF LYNN SENIOR TAX ABATEMENT PROGRAM

General Policies and Procedures

- ❖ Over 60 years of age as of July 1st of fiscal year.
- ❖ Homeowner or spouse of homeowner (primary residence only)
- ❖ Lynn resident for minimum of five (5) years.
- ❖ Income eligible; based on the state Circuit Breaker guidelines: below \$51K for single homeowner, \$71K Head of Household, \$86K for couple. Copy of income tax return is required with application. If no tax return filed, applicant must submit an IRS Form 4506-T for verification of non-filing.
- ❖ City employees (individuals on the municipal payroll, full or part time) and their immediate family are not eligible for this program.
- ❖ C.O.R.I check, Privacy Statement, and Confidentiality Agreement required.
- ❖ Copy of Picture I.D should be included with each application.
- ❖ Applications will be accepted on a first come, first served basis and will be assigned dependent upon job availability. Applicants must be able to complete a maximum of 54.54 hours by November 30th to be eligible to receive tax credit on the following years' bill
- ❖ Work program begins December 1 and ends November 30th or once the applicant earns gross wages of \$600.
- ❖ Application deadline is October 31st for the following years' program
- ❖ Maximum annual abatement of property taxes shall not exceed \$600 for 54.54 hours.
- ❖ Hourly rate paid will be the State minimum wage as of January 1st each year. The current hourly minimum wage rate is 11.00 per hour.
- ❖ Senior Abatement Committee, consisting of the Director of Assessing or designee, a designee of the Mayor's Office, a designee of the City Council, and a designee of the Council on Aging, will review all applications and determine participant's eligibility.
- ❖ Abatement earned is considered taxable income for federal tax purposes only (not taxable for state tax purposes) even though the City is not obligated to issue a Federal 1099 form for payments less than \$600. (A tax advisor should be consulted as to federal reporting requirements)
- ❖ Rules and guidelines will be reviewed periodically and changes will be made as necessary.

Updated 2/8/2018